



KUALA LUMPUR: Investment firm Capital Dynamics Sdn Bhd expects Malaysia's gross domestic product (GDP) to grow at between 3.5% and 4.0% this year, given various external challenges.

Managing director Tan Teng Boo said the Malaysian economy is struggling this year because of various external factors that come in at the same time.

“There is not one single cause for the decline in the FTSE Bursa Malaysia KLCI or our GDP. It is because of the US-China trade war, Brexit, Hong Kong riots, Australian bushfires, South Korea-Japan quarrel and the Covid-19 outbreak.

“With all these factors, our first-quarter GDP performance will not be that pretty,” he told a media briefing on the company's upcoming Special Talk, titled “Latest Investment Outlook”, to be held on March 7.